

SEI Investments Management Corporation
Form CRS Customer Relationship Summary, March 31, 2025

Introduction

SEI Investments Management Corporation ("SIMC") is registered with the Securities and Exchange Commission ("SEC") as an investment advisor. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors and investing.

What investment services and advice can you provide me?

Private Wealth Management ("PWM")

We offer investment advisory services to ultra-high net worth retail investors, including investment advice, portfolio and financial management, estate planning and other related services. As part of our standard services, we will monitor your investments on an ongoing basis and meet with you at least annually to review them. We accept discretionary authority for your accounts but for certain account types and securities (for example, accounts not custodied at our affiliated custodian) we provide non-discretionary oversight services. In that case, you make the ultimate decision regarding the purchase and sale of those investments. We primarily recommend that you invest your assets in our proprietary investment products and programs, including our mutual funds, ETFs, hedge or private assets funds and/or our wrap fee program, called Managed Account Solutions ("MAS"). We typically work with retail investors generally totaling \$10 million in net worth. Certain managers in MAS have minimums for their strategy.

Managed Account Solutions ("MAS")

We offer investment advisory services to retail investors through MAS, which is a wrap fee program. We serve as investment advisor and sponsor to MAS. Your investment advisor ("IA") can invest your assets in MAS, where we manage your assets in accordance with one or more investment strategies your IA recommends and you select. Your IA is responsible for monitoring your account but we will check in with your IA annually to make sure the IA still thinks the strategies your assets are invested in are still suitable for you. Our advisory services in MAS are limited to the strategies offered through the program as well as the available MAS managers. Our discretionary authority is limited to managing your assets in accordance with the strategy you selected. We impose minimums to open and maintain a MAS strategy depending on the managers you and your IA choose. In the event you do not meet the minimum asset level for a strategy, we will invest your assets in our proprietary mutual funds with a similar strategy.

For additional information, please see Items 4 and 7 in our Form ADV Part 2A, and Items 4.A and 5 of our Form ADV Part 2A Appendix 1, each of which can be accessed by the following link, and typing in the code "SEIADV": <https://seiadv.investordocuments.com/>.

Ask your SIMC financial professional:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We will charge you an asset based fee ("Advice Fee") on the value of the assets on which we are providing advisory services. You will pay the Advice Fee quarterly in arrears. In certain cases we can charge a flat fee for advice. The more assets that are in your accounts, the more you will pay in fees, which incents us to encourage you to increase the assets in your account. In addition, you may pay custody fees, or flat fees for special projects which will vary based on the complexity of the project. Asset based fees associated with MAS will include most transaction costs and fees to the custodian of the asset, and therefore are higher than a typical asset-based advisory fee. Certain costs and charges associated with transactions (like mark ups/mark downs, broker/dealer spreads, and commissions) and product fees (like for our proprietary funds, ETFs, third party ETFs or other funds) held in your account are not included in the MAS fee. You may be required to custody assets at our affiliate depending on the investment program, and pay them a fee. Also, we use and compensate affiliates to provide services in MAS. Our use of affiliates for these programs is a conflict of interest because our affiliates will benefit financially from your use of them for services. We are therefore incented to use and retain these affiliates for services. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investment over time. Please make sure you understand that fees and costs you are paying.

We will charge you a wrapped fee for advisory services, trade execution and custody, which is charged as a percentage of daily market value of your assets, calculated and paid quarterly in arrears ("Wrap Fee"). Certain costs and charges associated with transactions (like mark ups/mark downs, broker/dealer spreads, and commissions) and product fees (like for our proprietary funds, ETFs, third party ETFs or other funds) held in your account are not included in the Wrap Fee. Asset based fees associated with MAS will include most transaction costs and fees to a broker dealer or bank that has custody of these assets and therefore are higher than a typical asset-based advisory fee. The more assets that you invest in MAS, the more you will pay in fees. For certain types of MAS strategies, you may also be charged an administrative fee quarterly in arrears. You are required to custody MAS assets at our affiliated custodian, who is compensated for the service. Also, we use and compensate affiliates to provide services to MAS, which is a conflict of interest because our affiliates will benefit financially from your use of them for services. We are therefore incented to use and retain these affiliates for services. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investment over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see Items 5.A, B., C. and D. in our Form ADV Part 2A, and Items 4.A and 5 of Part 2A Appendix 1 each of which can be accessed by the following link, and typing in the code "SEIADV": <https://seiadv.investordocuments.com/>.

Ask your SIMC financial professional:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

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What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide to you. Here are some examples to help you understand what this means.

Proprietary Products: We and our affiliates make money when we invest your assets in any of our proprietary products and MAS, which incents us to use our products over other products and/or recommend those products with higher fees to earn more revenue.

Affiliated Manager: We hired an affiliated manager to be a manager in our mutual funds and MAS, or we may manage the strategy ourselves, for which we are compensated. This incents us to retain our affiliate or ourselves as manager over other managers because of the fees earned for these services.

Affiliated Service Providers: We use affiliates for services for clients and within our proprietary products and programs, like for custody, administration and brokerage, which incents us to retain these affiliates over other providers because of the fees earned for the services.

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Proprietary Products: We and our affiliates make money when we invest your assets in any of our proprietary products in MAS, which incents us to use our products over other products and/or recommend those products with higher fees to earn more revenue.

Affiliated Manager: We hired an affiliated manager to be a manager in our mutual funds and MAS, or we may manage the strategy ourselves, for which we are compensated. This incents us to retain our affiliate or ourselves as manager over other managers because of the fees we earn for these services.

Affiliated Service Providers: We use affiliates for services for clients and within our proprietary products and programs, like for custody, administration and brokerage, which incents us to retain these affiliates over other providers because of the fees earned for the services.

For additional information, please see please see Items 5.A, B., C. and D. in our Form ADV Part 2A, and Items 4.A and 5 of Part 2A Appendix 1 each of which can be accessed by the following link, and typing in the code "SEIADV": <https://seiadv.investordocuments.com/>.

Ask your SIMC financial professional:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

In addition to salary and regular incentive compensation (which is based on an employee's role, and calculated and paid out using both a corporate and personal multiplier), and equity awards, our team members may be compensated for the number of referrals of prospective clients to PWM that result in that Client's engagement of PWM for investment advisory services, or when a client transfers additional assets to our affiliated custodian or when an existing client's fees are increased as a result of signing a new agreement or amending their agreement with us.

SIMC and our employees do not make recommendations to you in MAS, but our sales professionals promote our MAS solution to your IA. These sales professionals are paid compensation that includes a base salary plus variable sales compensation paid for achieving annual sales goals calculated, in part, on net cash flow into MAS and will generally earn more when you invest in our Proprietary Products and products that are more profitable to SIMC. This compensation structure incents our sales professionals to recommend that your IA increase the amount of your assets invested in MAS and to allocate those amounts to our more profitable product types, such as our Proprietary Products.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Ask your SIMC financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, or if you would like additional, up-to-date information or a copy of this disclosure please call 888-551-7872 (for PWM) or 1-800-734-1003 (for IAS), or contact your IA (for MAS).

Ask your SIMC financial professional:

Who is my primary contact person? Is he or she a representative of an investment advisor or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?